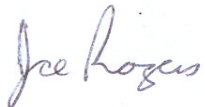


June 10, 2014

The Delphi Group has reviewed the 2012 buildings greenhouse gas inventory (GHG) prepared by Canadian Tire. In Delphi's opinion, Canadian Tire has implemented an appropriate, systematic approach to the estimation of activities levels. In addition, Canadian Tire has applied appropriate efforts towards quality control and assurance of the data, and has used the activity level data to estimate the associated emissions in accordance with best practice. This statement is based on Delphi's provision of third-party assistance to Canadian Tire; it is not intended to imply that an audit of methodology, data, or calculations was carried out.

A handwritten signature in blue ink that reads "Joe Rogers". The signature is written in a cursive, flowing style.

Joe Rogers, Ph.D.
Director, Research and Technology Services
The Delphi Group